

82-4804

## United Bank For Africa Plc

UBA House, 57 Marina,  
P.O. Box 2406, Lagos.  
Tel: 2644651 – 700, 2642248 – 9, 2642269  
Fax: 2644708  
Telex Nos.: 28493, 28496, 28489 & 28490  
Cable: MINDO BANK  
[www.ubapl.com](http://www.ubapl.com)

## LEGAL SERVICES DIVISION

CS/GDR/0069/2003



February 28, 2003

The US Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street NW  
Mail Stop 3 - 9  
Washington DC 20549  
USA

SUPPL

PROCESSED

MAR 19 2003

THOMSON  
FINANCIAL

03/19/2003 10:21

Dear Sirs,

RE: **UNITED BANK FOR AFRICA PLC**  
**GDR PROGRAMME FILE NO. 82 - 4804**

In accordance with Rule 12g 3 - 2(b) of the Securities Exchange Act 1934 please find attached the following:

1. Copy of returns made by the Bank to the Corporate Affairs Commission on the first Monday in February 2003 pursuant to Section 636(1) of the Companies and Allied Matters Act 1990.
2. Copy of the Unaudited Balance Sheet and Profit and Loss Accounts for the nine months ended December 31, 2002 sent to the Nigerian Stock Exchange for presentation to market operators.

Yours faithfully

per pro: UNITED BANK FOR AFRICA PLC

**PROF. ISABELLA OKAGBUE**  
**COMPANY SECRETARY / LEGAL ADVISER**



# UNITED BANK FOR AFRICA PLC

82-4804

RC. 2457

## LEGAL SERVICES DIVISION

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Tel: 2644651 - 700, 2642248 - 9, 2642269 Fax: 2644708  
Telex Nos: 28493, 28496, 28489 & 28490  
Cable: Mindo Bank  
Swift: UNAFNGLA

CS/CAC/0030/2003

January 31, 2003

The Registrar - General  
Corporate Affairs Commission  
Garki, Area II  
Federal Capital Territory  
Abuja

Dear Sir,

**RE: COMPLIANCE WITH SECTION 636(1)**  
**FILING OF STATUTORY RETURNS**

We forward herewith for filing information in respect of Schedule 14 as per the provisions of Section 636(1) of the Companies and Allied Matters Act 1990 as at January 1, 2003.

Thanks for your co-operation.

**Yours faithfully,**  
**per pro: UNITED BANK FOR AFRICA PLC**

*B. E. Ogburne*  
**PROF. ISABELLA OKAGBUE**  
**COMPANY SECRETARY/LEGAL ADVISER**

### BOARD OF DIRECTORS

CHAIRMAN: HAKEEM BELO-OSAGIE

MANAGING DIRECTOR & CHIEF EXECUTIVE: ARNOLD EKPE

EXECUTIVE DIRECTORS: ALYU DIKKO, OFFONG AMBAH

DIRECTORS: ABBA KYARI (VICE CHAIRMAN), DR T ASUGUO JOHN, IGWE ALEX NWOKEDI, OON, KAYODE SOFOLA, SAN, ALHAJI MUSTAPHA ABDULKADIR  
AMAH C MWAGWU, VICTOR ODOZI, JUNAID DIKKO, WILLY KROEGER (GERMAN), PROF. JEAN HERSKOVITS (AMERICAN)  
DR. KHALID AL-MANSOUR (AMERICAN), WILLIAM JAMES (AMERICAN), PAOLO DI MARTINO (ITALIAN)

UNITED BANK FOR AFRICA PLC.

RC:2457

COMPLIANCE WITH SECTION 636 (1) OF THE  
COMPANIES AND ALLIED MATTERS ACT. 1990

### SCHEDULE 14

The share capital is N2,000,000,000 divided into 4,000,000,000 shares of 50k each.

The number of shares issued is 2,550,000,000

Calls to the amount of 50k per share have been made under which the sum of  
N1,275,000,000 has been received.

The liabilities of the company on the first day of January 2003 were-

Debt owing to sundry persons by the company:-

On Judgement N .....

On Specialty N .....

On Notes or Bills N .....

On Simple Contracts, Borrowing  
from non Banks N .....

On Estimated Liabilities N .....

The Assets of the Company on that day were:

#### GOVERNMENT SECURITIES (As at 31st December 2002)

Treasury Bills  
CBN Certificates  
Par Bonds ( Federal Government  
Debt Refinancing)  
Stabilisation Securities

N'000

43,452,595

0

0

0

43,452,595

#### CASH AT BANKERS

Cash  
Balance with and cheques in the course  
of collection on other banks (in Nigeria  
and abroad)\*\*  
Money at call with other banks ( in Nigeria  
and abroad)  
Negotiable certificate of deposit

3,685,132

59,854,464

0

0

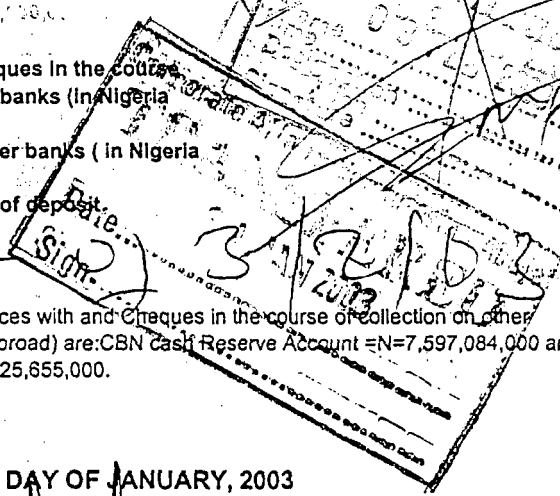
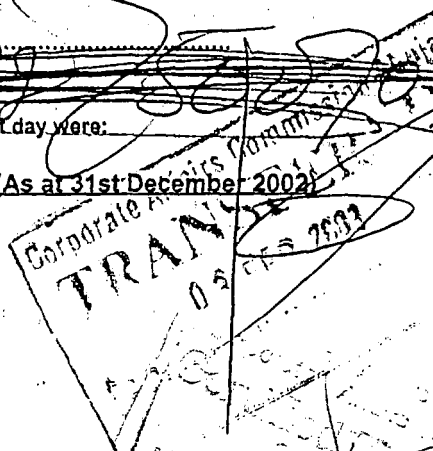
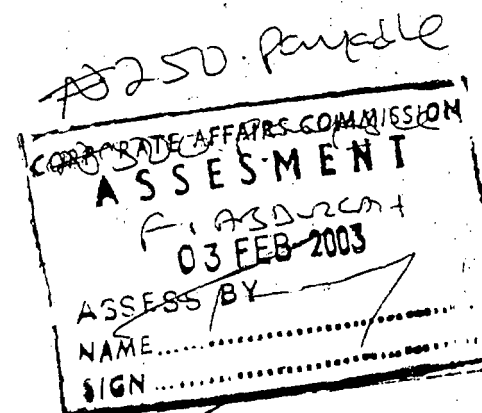
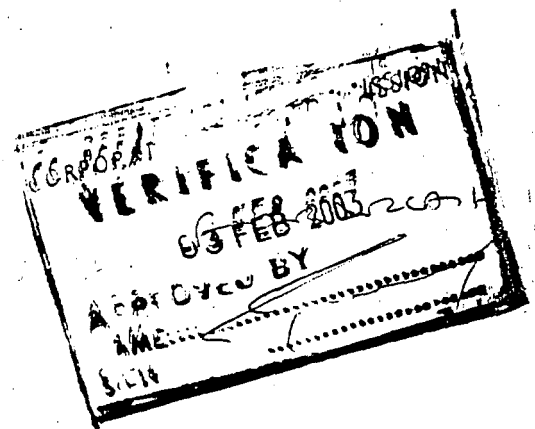
63,539,596

\*\* Included in the Balances with and Cheques in the course of collection on other  
banks (in Nigeria and abroad) are: CBN Cash Reserve Account = N=7,597,084,000 and  
CBN Current A/C = N=325,655,000.

DATED THE 21ST DAY OF JANUARY, 2003

DIRECTOR

B. E. Ogunne  
COMPANY SECRETARY



152697

#250000

3/2

82-4804

CS/NSE.Vol. III/0039/2003

February 13, 2003

The Director - General  
Nigerian Stock Exchange  
2/4, Customs Street  
Lagos



Dear Sir,

**RE: UBA PLC UNAUDITED RESULTS FOR THE NINE MONTHS  
ENDED 31<sup>ST</sup> DECEMBER 2002**

In compliance with the listing requirements of the Nigerian Stock Exchange we enclose herewith UBA's unaudited results for the nine months ended 31<sup>st</sup> December, 2002.

Kindly acknowledge receipt on the attached copy of this letter.

**Yours faithfully,  
per pro: UNITED BANK FOR AFRICA PLC**

*B. E. Ougbue*

**ISABELLA OKAGBUE  
COMPANY SECRETARY / LEGAL ADVISER**

**cc:** Mr. Henry Onyekuru  
Nigerian Stock Exchange  
2/4, Customs Street  
Lagos.

United Bank for Africa Plc is one of the largest commercial banks in Nigeria, with a network of 236 branches in Nigeria and two branches in New York and Grand Cayman Island. A more detailed financial statement for the nine-month ended 31 December 2002 is accessible on our web-site.

Issued by United Bank for Africa Plc, a publicly quoted company incorporated in Nigeria with limited liability. Head Office: UBA House 57 Marina, Lagos, Nigeria. Web site: [www.ubagroup.com](http://www.ubagroup.com)

# Nine-month Results

NINE-MONTHS TO (Unaudited)	GROUP		% Change
	31 December 2002	31 December 2001	
	₦ million	₦ million	
Cash & Short Term Funds	61,176	45,050	36%
Placements & investments	57,302	72,568	-21%
Loans & Advances	38,908	29,952	30%
Other Assets	33,874	19,134	77%
Fixed Assets	5,059	4,761	6%
<b>Total Assets</b>	<b>196,318</b>	<b>171,466</b>	<b>14%</b>
Deposits	116,132	114,258	2%
Other Liabilities	66,421	46,185	44%
Shareholders' Funds	13,765	11,023	25%
<b>Total Liabilities &amp; Shareholders' Funds</b>	<b>196,318</b>	<b>171,466</b>	<b>14%</b>
<b>Contingent Obligations</b>	<b>42,344</b>	<b>41,746</b>	<b>1%</b>
<b>Gross revenues</b>	<b>19,143</b>	<b>17,704</b>	<b>8%</b>
Profit before tax	4,184	2,763	51%
Less: Taxation	1,046	811	22%
<b>Profit after tax</b>	<b>3,138</b>	<b>1,952</b>	<b>64%</b>
Capital Adequacy Ratio	14%	15%	-1%
Return on assets	2.3%	1.6%	0.6%
Return on equity	35%	28%	7%
Earnings per share	₦ 1.64	₦ 1.53	7%

Note: Comparative figures have been reclassified in line with the current year's position.

*"Our focus is increasingly on efficiency, and not mere growth in size. We believe this approach will better serve our customers, employees and shareholders in the long run...."*

**Chairman's address, 2002 Annual General Meeting**

Barring any material adverse developments, our efforts should translate into an enhanced performance in the financial year ending 31 March 2003.

By order of the Board

*B. O. Ogburne*

Isabella Okagbue  
Company Secretary  
10 February 2002

**United Bank for Africa Plc**  
The wise choice in banking

**UBA**